



Oakland Housing Authority



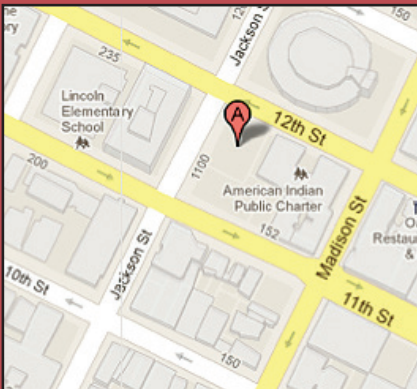
Prosperity Place

FACT SHEET

Information provided is current as of
January 9, 2020

OHA MISSION STATEMENT

To assure the availability of quality housing for low income persons and to promote the civic involvement and economic self-sufficiency of residents and to further the expansion of affordable housing within Oakland.



This development consists of 71 affordable family units with ground floor commercial space. It is being developed as a joint partnership between OHA and East Bay Asian Local Development Corporation (EBALDC), and construction began in April 2015. Prosperity Place will link residents to downtown and Chinatown through an extensive transit network.

- Site Address:** 188 11th Street
- Project Partner:** East Bay Asian Development Corporation (EBALDC)
- Land Owner:** Oakland Housing Authority
- Planned Use:** Affordable Family Rental Housing and Asian Health Services will operate a dental/health clinic on the ground floor
- Unit Type:** 71 affordable family units
- Target Clientele:** Families and individuals with special needs whose incomes are up to 60% of Area Median Income (AMI)
- Development Cost:** Approximately \$39,000,000
- Sources of Funding:**
 - OHA Long-Term Land Lease
 - Section 8 Project-Based Voucher Loan
 - 9% Tax Credits
 - HOPWA
 - City of Oakland
 - HCD Infill Infrastructure Grant
- Green Building:** GreenPoint Rating LEED Platinum
- Section 3 Employment:** The development was subject to Section 3 requirements – there were 23 Section 3 hires
- Completion Date:** Winter 2017