



Oakland Housing Authority



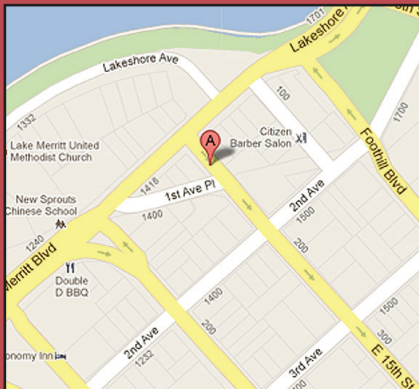
Lakeside Senior Apartments

FACT SHEET

Information provided is current as of
March 4, 2014

OHA MISSION STATEMENT

To assure the availability of quality housing for low income persons and to promote the civic involvement and economic self-sufficiency of residents and to further the expansion of affordable housing within Oakland.



Oakland Housing Authority and Satellite Affordable Housing Associates are co-developing a 92-unit affordable senior housing development in the Eastlake neighborhood, one block from Lake Merritt. Lakeside Senior is ideally located 1 ½ blocks away from a Lucky's Supermarket and Pharmacy, the Lake Merritt Bakery, numerous neighborhood serving restaurants and businesses as well as ½ block from two AC Transit bus lines with direct service to Downtown Oakland and BART.

The project will feature a fitness room, multimedia community room, rooftop patio deck, landscaped courtyards with raised planters for gardening activities, intergenerational programming, and a wide range of resident services designed to support seniors and their ability to live independently as long as is comfortable.

- Site Address:** 1507 2nd Avenue
- Land Owner:** Oakland Housing Authority
- Project Partner(s):** Satellite Affordable Housing Associates
- Architect(s):** David Baker + Partners Architects
- Units:** 92 one-bedroom apartments, including one manager's unit
- Target Clientele:** Seniors with maximum incomes up to 50% AMI
- Development Cost:** Approximately \$28 Million
- Sources of Funding:**
 - OHA Long-Term Ground Lease
 - Oakland Housing Authority
 - Section 8 Project-Based Voucher Loan
 - Wells Fargo
 - California Department of Housing and Community Development – MHP loan
 - California Community Reinvestment Corporation
 - Federal Home Loan Bank of San Francisco – AHP grant
- Green Building:** LEED for Homes
- Projected Completion Date:** Fall 2014